

The Mason Enterpriser

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MEC Accelerator Company Purchased by Microsoft

Microsoft Corporation announced on March 3 that it acquired the assets of String Bean Software, including the Win-Target product line. The MEC's Fairfax Small Business Development Center and Mason Venture Mentors worked closely with the principles of String Bean Software before and during their equity investment search and supported their presentation at the GMU Business Alliance Grubstake Breakfast. Soon after the presentation Microsoft approached them about an acquisition. MEC staff and professional volunteers continued to work with the company throughout the lengthy merger and acquisition due diligence process to help negotiate the terms and conditions of the deal for String Bean shareholders.

String Bean CEO Mickey McIntire speaks highly of the services, coaching, and mentorship services provided by the Mason Enterprise Center. John Casey, director of the Fairfax Small Business Development Center, was the principal representative from the MEC who facilitated the business support provided to String Bean Software.

WinTarget is an Internet Small Computer System Interface (iSCSI) storage area networking solution built for Windows that Microsoft says will be released with Windows Storage Server 2003 R2. For more information on business and entrepreneur support services offered by MEC, please call 703-277-7700 or email jcasey1@gmu.edu.