ERC Recovery Startup Business Credit: Do you qualify for the up to \$100,000 credit?

A VIRTUAL WORKSHOP



Housekeeping

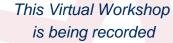
Virtual Workshop will last 1:30



AMERICAS

ROANOKE REGION

Please keep your microphone muted



Closed Captioning is available through the Zoom Menu







Use the chat throughout the workshop to introduce yourself, ask questions, share resources and share tips



We encourage to be on camera for a more engaging experience -- if you're willing and able!



We want to hear from you!





Our Partners





U.S. Small Business Administration





Mason Enterprise











PRESENTER

TOM TANNER

REGIONAL LEAD ADVISOR
IRS CREDENTIALED ENROLLED
AGENT





DISCLAIMER

The information provided in this workshop is based on documents available as of May 11, 2023. We have made our best efforts to properly interpret the information. The IRS and other government entities may modify, change or delete any or all of the procedures. You should always consult your accountant or attorney if you have any questions, or before you submit any application.

References: IRS Notice 2021-49, IRS Notice 2021-23, IRS Notice 2021-20 IRS Notice 2021-65



Warnings

IRS licensed circular 230 tax practitioner (CPA, Enrolled Agent, or Attorney) cannot charge a contingent fee for ERC 941X amendment forms.

Be sure you have your accountant review the application and supporting documents and calculations before submitting any application.

Remember you as the business owner is 100% responsible in the event of an audit and any return of the credit along with any interest and penalties. Penalties can range from 20% to 75%



Employee Retention Tax Credits

Learning Objectives

- Understanding the Recovery Startup Business
- Determining Eligibility
- How to calculate the amount of credit
- How to apply for the credit
- Deadlines



What is a Recovery Startup Business?

- Business must have started operating after 2/15/2020 *
 - * Business has begun to function as a going concern & perform activities for which it was organized.
- Only applies to W-2 employees, not independent contractors (1099)
- Only applies to payroll in the 3rd and 4th quarter of 2021
- Having gross sales of less than \$1,000,000 over the previous 12 months (pro-rated)
- No requirement for decrease sales, etc.
- Does not qualify under the full or partial shutdown test, or gross receipts decline test.
- 70% of all wages, up to \$10,000 per employee per quarter (\$7,000 credit per employee)
- Maximum amount company can claim is \$50,000 per quarter, or \$100,000 total
- Can apply to new non-profit under IRC Section 501(a) or (c)



What are Gross Receipts

- Total Sales (net of returns or allowances, same as federal tax return)
- Does include most local and state grants since they are taxable



What are Gross Receipts – Nonprofit

- Gross amount received from all sources including, but not limited to:
 - Contributions
 - Gifts
 - Grants
 - Dues or assessments
 - Organization activities events, fundraisers, etc.
 - Gross sales of assets
 - Investment income



Qualified Wages Include:

- Wages paid to employees after June 30, 2021 and before January 1, 2022
- Wages/Compensation subject to FICA taxes:
 - Wages/Compensation
 - Tips
 - 401K contributions (employee)
- Healthcare premiums paid by employee (pre-tax) and paid by employer



Aggregation Rules

When multiple companies are owned or run by the same owners. See IRS Notice 2021-20, page 21 for detailed information.



What is the amount of the credit?

- Equal to 70% of the qualified wages paid to eligible employees during the covered period. (3rd and/or 4th quarter 2021)
- Maximum amount of qualified wages that you can claim credit for is \$10,000 maximum wages or \$7,000 per employee per quarter.



Employee Retention Tax Credits-Examples

Example 1: Recovery Startup Business (\$50,000 maximum per quarter)

Employee	Wages Paid Q3	Qualified Wages Q3	Credit @70% Q3	Wages Paid Q4	Qualified Wages Q4	Credit @70% Q4	Total Credit Q3+Q4
1	\$15,000	\$10,000	\$7,000	\$13,000	10,000	\$7,000	\$14,000
2	\$10,000	\$10,000	\$7,000	\$9,000	\$9,000	<mark>\$6,300</mark>	\$13,300
3	\$8,000	\$8,000	\$5,600	\$8,000	\$8,000	\$5,600	\$11,200
Totals		\$28,000	\$19,600		\$27,000	\$18,900	\$38,500



Other Issues

- Payroll used for ERC credits are <u>non-deductible</u> on federal tax return
- If you receive the credit you will be required to file an amended business tax return for 2021. If you are a partnership or S-Corporation you will also have to file a personal amended return.
- Statue of limitation for 941 audits is 5 years (normally 3 years)
- Keep all documents that you used to determine the credit until the statue of limitation has ended which is April 15, 2027.



Wages paid to owners/relatives

Are wages paid to related individuals of the employer considered qualified wages?

For any wages paid to any child, grandchild, brother, sister, stepbrother, stepsister, father, mother, stepfather, stepmother, niece, nephew, aunt, uncle, son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law do not qualify for wages for the credit if they are related to a majority owner of the company (more than 50%)

Are wages paid to owner considered qualified wages?

If the owner controls 50% or less, then wages for owner and spouse are qualified. If more than 50% owner neither owner or spouse are considered qualified wages (exception below).

Exceptions to the above rules (gets more interesting).

If a more than 50% owner has no relatives as described above, then then a majority owner and spouse may be eligible as qualified wages

Example 1:

Consider the case of a parent who owns 100% of a company and employs his son. The Employee Retention Credit does not apply to the son's earnings since he is related to the more-than-50% owner. The son, too, is considered a secondary owner of the corporation due to familial attribution. This also eliminates the father's earnings from the FRC.



Example 2:

Scott is the sole owner of a company and is married to Karen. They are both employed by the business. Scott and Karen have no relatives who come under the attribution criteria.

Karen is given 100% ownership of the business because of her relationship with Scott, but the IRS does not consider Scott and Karen to be "related people." As a result, Scott and Karen's earnings are eligible.



Example 3:

Corporation A is owned 80 percent by Individual E and 20 percent by Individual F. Individual F is the child of Individual E. Corporation A is an eligible employer with respect to the first calendar quarter of 2021. Both Individual E and Individual F are employees of Corporation A. Pursuant to the attribution rules of section 267(c) of the Code, both Individual E and Individual F are treated as 100 percent owners of Corporation A. Individual E has the relationship to Individual F described in section 152(d)(2)(C) of the Code, and Individual F has the relationship to Individual E described in section 152(d)(2)(A). Accordingly, Corporation A may not treat as qualified wages any wages paid to either Individual E or Individual F because both Individual E and Individual F are each related individuals for purposes of the employee retention credit.



Example 4:

Corporation C is owned 100 percent by Individual J. Corporation C is an eligible employer with respect to the first calendar quarter of 2021. Individual J is married to Individual K, and they have no other family members as defined in section 267(c)(4) of the Code. Individual J and Individual K are both employees of Corporation C. Pursuant to the attribution rules of section 267(c), Individual K is attributed 100 percent ownership of Corporation A, and both Individual J and Individual K are treated as 100 percent owners. However, Individuals J and K do not have any of the relationships to each other described in section 152(d)(2)(A)-(H) of the Code. Accordingly, wages paid by Corporation C to Individual J and Individual K in the first calendar quarter of 2021 may be treated as qualified wages if the amounts satisfy the other requirements to be treated as qualified wages.



How and When to Claim Credit

How do you claim the credit?

 Must file a 941-X (Adjusted Employer's Quarterly Federal Tax Return or Claim for Refund). Must be done within three (3) years of taxable filing date. For Recovery Startup business deadline is April 15, 2025.

How long will it take to get my credit?

The 941X amended return can only be manually files (mailed in). Credit can take 3-6 months to receive. (IRS can take longer).



How to complete the forms



T & T Enterprises, LLC Payroll Summary

October through December 2021

		Employ	/ee 1		Employ	ee 2		Employ	/ee 3		Employ	yee 4		TOTAL	_
	Hours	Rate	Oct - Dec 21	Hours	Rate	Oct - Dec 21	Hours	Rate	Oct - Dec 21	Hours	Rate	Oct - Dec 21	Hours	Rate	Oct - Dec 21
Employee Wages, Taxes and Adjustments Gross Pay															
officer compensation Salary Holiday Hourly Commission Auto Reimbursement Bonus	8,078		8,790.95 0.00 0.00 0.00 0.00 1,640.66 0.00	8 402.30001	16.00 16.00	0.00 0.00 128.00 6,436.81 116.27 0.00 533.67			0.00 7,807.66 0.00 0.00 0.00 0.00 0.00	8,078		8,790.95 0.00 0.00 0.00 0.00 0.00	16,156.00 8.00 402.30		17,581.90 7,807.66 128.00 6,436.81 116.27 1,640.66 533.67
Total Gross Pay	8,078		10,431.61	410.30001		7,214.75			7,807.66	8,078		8,790.95	16,566.30		34,244.97
Adjusted Gross Pay	8,078		10,431.61	410.30001		7,214.75			7,807.66	8,078		8,790.95	16,566.30		34,244.97
Taxes Withheld Federal Withholding Medicare Employee Social Security Employee VA - Withholding Medicare Employee Addl Tax			-2,184.00 -151.26 -646.76 -637.00 0.00			-407.00 -104.62 -447.31 -276.00 0.00			-1,127.00 -113.21 -484.07 -483.00 0.00			-917.00 -127.46 -545.04 -539.00 0.00			-4,635.00 -496.55 -2,123.18 -1,935.00 0.00
Total Taxes Withheld			-3,619.02			-1,234.93			-2,207.28			-2,128.50			-9,189.73
Deductions from Net Pay Child Support			0.00			-335.93			0.00			0.00			-335.93
Total Deductions from Net Pay			0.00			-335.93			0.00			0.00			-335.93
Net Pay	8,078		6,812.59	410.30001		5,643.89			5,600.38	8,078		6,662.45	16,566.30		24,719.31
Employer Taxes and Contributions Federal Unemployment Medicare Company Social Security Company VA - Unemployment Company			0.00 151.26 646.76 0.00			0.00 104.62 447.31 0.00			0.00 113.21 484.07 0.00			0.00 127.46 545.04 21.82			0.00 496.55 2,123.18 21.82
Total Employer Taxes and Contributions			798.02			551.93			597.28			694.32			2,641.55



gross pay, not net pay

Recovery S	Startup	Business	Credit
------------	---------	----------	--------

			1		
	Employee 1	Employee 2	Employee 3	Employee 4	Employee 5
Wages Paid	\$10,431.61	\$7,214.75	\$7,807.66	\$8,790.95	\$0.00
401K Contributions by employee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Qualified Wages excluding healthcare	\$10,000.00	\$7,214.75	\$7,807.66	\$8,790.95	\$0.00
Total Qualified wages excluding healthcare	\$33,813.36				
Heathcare Premiums	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Qualified Wages including healthcare	\$10,000.00	\$7,214.75	\$7,807.66	\$8,790.95	\$0.00
Credit @ 70%	\$7,000.00	\$5,050.33	\$5,465.36	\$6,153.67	\$0.00
Total Credit all employees	\$23,669.35				

- Employer and employee <u>pretax</u> healthcare premiums to include 125 contributions, FSA, HRAs & dental, but not HSAs
- 401K or 403b pretax contributions by employee, not employer
- Qualified wages are limited to \$10,000 per employee per quarter

Form 941 for 2021: Employer's QUARTERLY Federal Tax Return

Taxable Medicare wages & tips.

Taxable wages & tips subject to

Additional Medicare Tax withholding

OMB No. 1545-0029 Department of the Treasury - Internal Revenue Service (Rev. June 2021) Report for this Quarter of 2021 Employer identification number (EIN) (Check one.) T & T Enterprises, LLC 1: January, February, March Name (not your trade name) 2: April, May, June Tom's Landscaping Trade name (if any) 3: July, August, September 122 Nice Lawn Ave 4: October, November, December **Address** Number Suite or room number Go to www.irs.gov/Form941 for instructions and the latest information. VA 24005 Big Grass State ZIP code City Foreign country name Foreign province/county Foreign postal code Read the separate instructions before you complete Form 941. Type or print within the boxes. Answer these questions for this quarter. Part 1: Number of employees who received wages, tips, or other compensation for the pay period including: June 12 (Quarter 2), Sept. 12 (Quarter 3), or Dec. 12 (Quarter 4) 34244 _ 97 Wages, tips, and other compensation 4635 _ 00 Federal income tax withheld from wages, tips, and other compensation Check and go to line 6. If no wages, tips, and other compensation are subject to social security or Medicare tax Column 1 Column 2 34244 97 *Include taxable qualified sick and 4246 _ 38 Taxable social security wages*. \times 0.124 = family leave wages for leave taken after March 31, 2021, on line 5a. Use $\times 0.062 =$ Qualified sick leave wages* lines 5a(i) and 5a(ii) only for wages paid after March 31, 2020, for leave (ii) Qualified family leave wages* \times 0.062 = taken before April 1, 2021. \times 0.124 = Taxable social security tips . 34244 97 993 _ 10 $\times 0.029 =$

 \times 0.009 =

5e	Total social security and Medicare taxes. Add Column 2 from lines 5a, 5a(i), 5a(ii), 5b, 5c, and 5d	5 e	5239 🛮 48
5f	Section 3121(q) Notice and Demand-Tax due on unreported tips (see instructions)	5f	
6	Total taxes before adjustments. Add lines 3, 5e, and 5f	6	9874 48
7	Current quarter's adjustment for fractions of cents	7	•
8	Current quarter's adjustment for sick pay	8	
9	Current quarter's adjustments for tips and group-term life insurance	9	•
10	Total taxes after adjustments. Combine lines 6 through 9	10	9874 48
11a	Qualified small business payroll tax credit for increasing research activities. Attach Form 8974	11a	
11b	Nonrefundable portion of credit for qualified sick and family leave wages for leave taken before April 1, 2021	11b	•
11c	Nonrefundable portion of employee retention credit	11c	

➤ You MUST complete all three pages of Form 941 and SIGN it.

Next **■**

Worksheet 4. Adjusted Employee Retention Credit for Qualified Wages Paid After June 30, 2021, and Before January 1, 2022

Keep for Your Records

You must use this worksheet if you claimed the employee retention credit for qualified wages paid after June 30, 2021, and before January 1, 2022, on your original Form 941 and you correct any amounts used to figure the employee retention credit for qualified wages paid after June 30, 2021, and before January 1, 2022. You'll also use this worksheet to figure this credit if you're claiming it for the first time on Form 941-X. If you're a third-party payer, you must complete this worksheet for each client for which it is applicable, on a client-by-client basis. Step 1. Determine the corrected employer share of Medicare tax If you completed Worksheet 3 to claim a credit for qualified sick and family leave wages for leave taken after March 31, 2021, and before October 1, 2021, enter the

amount from Worksheet 3, Step 1, line 1f, and go to Step 2. If you're not claiming a credit for qualified sick and family leave wages for leave taken after March 31, 2021, and before October 1, 2021, continue by completing lines 1b–1g below and then go Enter the amount of Medicare wages from Form 941, Part 1, line 5c, column 1, or, if

corrected, the amount from Form 941-X, line 12, column 1 Multiply line 1b by 1.45% (0.0145)

If you're a third-party payer of sick pay that isn't an agent and you're claiming credits for amounts paid to your employees, enter the employer share of Medicare tax included on Form 941, Part 1, line 8, or, if corrected, the amount of the employer share of Medicare tax on sick pay that you included on Form 941-X, line 15, column

Employer share of Medicare tax included on Form 941-X, line 21, column 4 1e If you received a Section 3121(g) Notice and Demand during the guarter, enter the

Employer share of Medicare tax. Combine lines 1c, 1d, 1e, and 1f

\$ 0.00

\$ 34,244.97

\$ 0.00 \$ 0.00

\$ 0.00

\$ 496.55

Form 941 for 2021: Employer's QUARTERLY Federal Tax Return
Denortment of the Treasury – Internal Revenue Service

OMB No. 1545-0029

951121

Employer id	dentification number (EIN) 9 9 - 1	2 3 4	5 6 7
Name (no	tyourtrade name) T & T Enterpris	ses, LLC	
Trade nar	ne (f any) Tom's Landscaping		
Address	122 Nice Lawn Ave		Suite or room number
	Big Grass	VA	24005
	City	State	ZIP code
	Foreign country name	Foreign province/county	Foreign postal code

Number of employees who received wages, tips, or other compensation for the pay period

Report 1 (Check on	for this Quarter of 2021 e.)
1: Jan	uary, February, March
2: Apri	I, May, June
3: July	, August, September
√ 4: Octo	ober, November, December
	v.irs.gov/Form941 for s and the latest information.

_	If no wages, tips, and other compensation	Column 1	all security or	Column 2	Check and go to line 6.
5a	Taxable social security wages*	34244 97	× 0.124 =	4246 38	*Include taxable qualified sick a family leave wages for leave tak
5a	(i) Qualified sick leave wages* .		× 0.062 =		after March 31, 2021, on line 5a lines 5a(i) and 5a(ii) only for wag
5a	(ii) Qualified family leave wages	.)	× 0.062 =		paid after March 31, 2020, for le taken before April 1, 2021.
5b	Taxable social security tips	*	× 0.124 =	•	
5c	Taxable Medicare wages & tips	34244 97	× 0.029 =	993 🚪 10	
5d	Taxable wages & tips subject to Additional Medicare Tax withholding		× 0.009 =		

Include taxable qualified sick and amily leave wages for leave taken fter March 31, 2021, on line 5a. Use nes 5a(i) and 5a(ii) only for wages aid after March 31, 2020, for leave aken before April 1, 2021.

34244 _ 97

4635_00



Qualified health plan expenses allocable to qualified wages for the employee retention credit (Form 941, Part 3, line 22, or, if corrected, Form 941-X, line 31a, column 1)

Add lines 2a and 2b

Retention credit Multiply line 2c by 70% (0.70). If you qualify for the employee

\$ 0.00

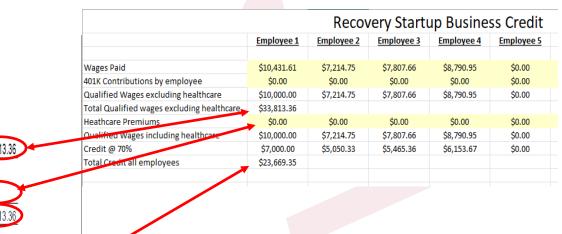
\$ 0.00

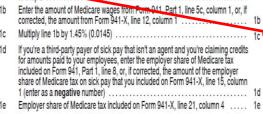
\$496.55

Retention credit. Multiply line 2c by 70% (0.70). If you qualify for the employee retention credit **solely** because your business is a recovery startup business, don't enter more than \$50,000 per quarter.

Enter the amount of the employer share of Medicare tax from Step 1, line 1a, or, if applicable. Step 1, line 1g.

Nonrefundable portion of employee retention credit. Enter the smaller of line 2d or line 2g. Enter this amount on Form 941-X, line 18a, column 1
 Refundable portion of employee retention credit. Subtract line 2h from line 2d and enter this amount on Form 941-X, line 26a, column 1





amount from Worksheet 3, Step 1, line 1f, and go to Step 2. If you're not claiming a credit for qualified sick and family leave wages for leave taken after March 31, 2021, and before October 1, 2021, continue by completing lines 1b-1g below and then go

1a \$0.00

orm **941-X**:

Foreign country name

Adjusted Employer's QUARTERLY Federal Tax Return or Claim for Refund

Foreign postal code

(Rev. April 20	122)	Department	Tille Heasury —	ilitelliai nevei	ide Sei vice				
Employer identification number 9 9 - 1 2 3 4 5 6 7									
Name (not your trade name) T & T Enterprises, LLC									
Trade name (if any) Tom's Landscaping									
Address		Lawn Ave			Cuite or room number				
	Number	Street			Suite or room number				
	Big Grass	3		VA	24005				
	City			State	ZIP code				

Read the separate instructions before completing this form. Use this form to correct errors you made on Form 941 or 941-SS. Use a separate Form 941-X for each quarter that needs correction. Type or print within the boxes. You MUST complete all five pages. Don't attach this form to Form 941 or 941-SS unless you're reclassifying workers; see the instructions for line 42.

Foreign province/county

Part 1: Select ONLY one process. See page 6 for additional guidance, including information on how to treat employment tax credits and social security tax deferrals.

- 1. Adjusted employment tax return. Check this box if you underreported tax amounts. Also check this box if you overreported tax amounts and you would like to use the adjustment process to correct the errors. You must check this box if you're correcting both underreported and overreported tax amounts on this form. The amount shown on line 27, if less than zero, may only be applied as a credit to your Form 941, Form 941-SS, or Form 944 for the tax period in which you're filing this form.
 - Claim. Check this box if you overreported tax amounts only and you would like to use the claim process to ask for a refund or abatement of the amount shown on line 27. Don't check this box if you're correcting ANY underreported tax amounts on this form.

Return You're Correcting... Check the type of return you're correcting. √ 941 941-SS Check the ONE quarter you're correcting. 1: January, February, March 2: April, May, June 3: July, August, September ✓ 4: October, November, December Enter the calendar year of the quarter you're correcting. 2021 (YYYY)

OMB No. 1545-0029

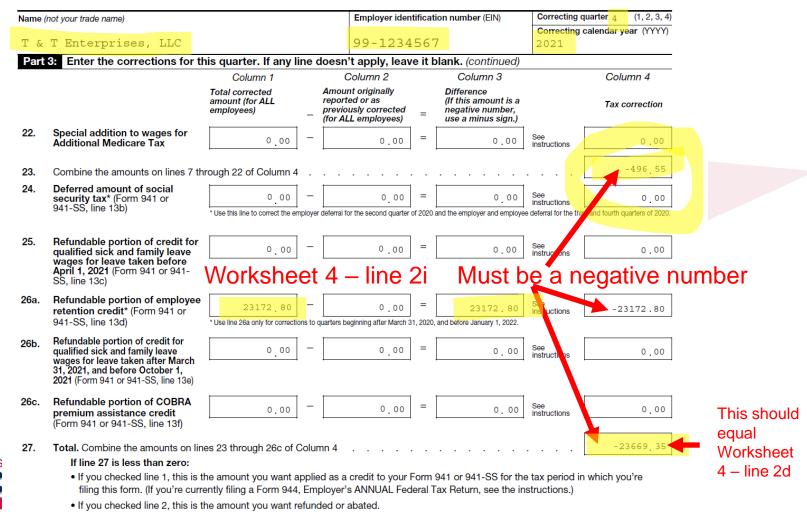




employee wages.

	0 1 1 00, m o o n							
15.	Tax adjustments (Form 941 or 941-SS, lines 7 through 9)	0.00	_	0.00	=	0.00	Copy Column 3 here	0.00
16.	Qualified small business payroll tax credit for increasing research activities (Form 941 or 941-SS, line 11a; you must attach Form 8974)	0.00	_	0.00	=	0.00	See instructions	0.00
17.	Nonrefundable portion of credit for qualified sick and family leave wages for leave taken before April 1, 2021 (Form 941 or 941-SS, line 11b)	workshee	- t 4	• . • · · · · · · · · · · · · · · · · ·	=	Must be	see instructions a negation	o.oo tive numbe
18a.	Nonrefundable portion of employee retention credit* (Form 941 or 941-SS, line 11c)	496 55 * Use line 18a only for corre	- ections	0.00 to quarters beginning after	= March 3	496 55 31, 2020, and before Januar	See instructions y 1, 2022.	-496.55
18b.	Nonrefundable portion of credit for qualified sick and family leave wages for leave taken after March 31, 2021, and before October 1, 2021 (Form 941 or 941-SS, line 11d)	0.00	_	0.00	=	0.00	See instructions	0.00
18c.	Nonrefundable portion of COBRA premium assistance credit (Form 941 or 941-SS, line 11e)	0.00	_	0.00	=	0.00	See instructions	0.00
18d.	Number of individuals provided COBRA premium assistance (Form 941 or 941-SS, line 11f)	0 00	_	0 00	=	0 00		
19.	Special addition to wages for federal income tax	0.00	_	0.00	=	0.00	See instructions	0.00
20.	Special addition to wages for social security taxes	0.00	_	0.00	=	0.00	See instructions	0.00
21.	Special addition to wages for Medicare taxes	0.00	_	0.00	=	0.00	See instructions	0.00

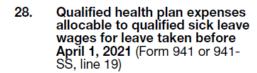




If line 27 is more than zero, this is the amount you owe. Pay this amount by the time you file this return. For information on how to

pay, see Amount you owe in the instructions.





29. Qualified health plan expenses allocable to qualified family leave wages for leave taken before April 1, 2021 (Form 941 or 941-SS, line 20)

30. Qualified wages for the employee retention credit* (Form 941 or 941-SS, line 21)

Worksheet 4 – line 2a, not negative number

0.00

* Use line 30 only for corrections to quarters beginning after March 31, 2020, and before January 1, 2022.

33813 36

32. Credit from Form 5884-C, line 11, for this quarter* (Form 941 or 941-SS, line 23)

Page 3

Form **941-X** (Rev. 4-2022)

33813 . 36

^{*} Use line 31a only for corrections to quarters beginning after March 31, 2020, and before January 1, 2022.

^{*} Use line 32 only for corrections to quarters beginning after March 31, 2020, and before April 1, 2021.

Name	not your trade name)			Employer ider	Employer identification number (EIN)			(1, 2, 3, 4)
T &	T Enterprises, LLC			99-1234	156	7	Correcting calendary	rear (YYYY)
Part	3: Enter the corrections for t	his quarter. If any l	ine c	loesn't apply, leav	e it k	olank. (continued)	,	
		Column 1		Column 2		Column 3		
		Total corrected amount (for ALL employees)	_	Amount originally reported or as previously corrected (for ALL employees)	=	Difference (If this amount is a negative number, use a minus sign.)		
33a.	Qualified wages paid March 13 through March 31, 2020, for the employee retention credit* (Form 941 or 941-SS, line 24)	0 00 * Use line 33a only for corre	– ections	0 .00 to the second quarter of 20	= 20.	0.00		
33b.	Deferred amount of the employee share of social security tax included on Form 941 or 941-SS, line 13b* (Form 941 or 941-SS, line 24)	0 . 00 * Use line 33b only for corre	– ections	0 . 00 to the third and fourth quark	= ters of 2	0.00		
34.	Qualified health plan expenses allocable to wages reported on Form 941 or 941-SS, line 24* (Form 941 or 941-SS, line 25)	0 . 00 * Use line 34 only for correct	– ctions t	0 .00 o the second quarter of 202	0.	0.00		
Cautio	on: Lines 35-40 apply only to quarter	s beginning after Marc	ch 31	, 2021.				
35.	Qualified sick leave wages for leave taken after March 31, 2021, and before October 1, 2021 (Form 941 or 941-SS, line 23)	0.00	_	0.00	=	0.00		
36.	Qualified health plan expenses allocable to qualified sick leave wages for leave taken after March 31, 2021, and before October 1, 2021 (Form 941 or 941-SS, line 24)	0.00	_	0.00	=	0.00		



37. Amounts under certain collectively bargained agreements allocable to qualified sick leave wages for leave taken after March 31, 2021, and before October 1, 2021 (Form 941 or 941-SS, line 25)

38. Qualified family leave wages for leave taken after March 31, 2021, and before October 1, 2021 (Form 941 or 941- SS, line 26)

39. Qualified health plan expenses allocable to qualified family leave wages for leave taken after March 31, 2021, and before October 1, 2021 (Form 941 or 941-SS, line 27)

40. Amounts under certain collectively bargained agreements allocable to qualified family leave wages for leave taken after March 31, 2021, and before October 1, 2021 (Form 941 or 941- SS, line 28)

Page 4

me	(not y	our trade name)		Employer identif	fication number (EIN)	Correcting quarter 4	(1, 2, 3, 4
	m	Enterprises, LLC		00 10045		Correcting calendar y	ear (YYYY)
٥	α <u>Τ</u>	Encerprises, LLC		99-12345	067	2021	
ari	4:	Explain your corrections for	or this quarter.	1			
			•				
┙	41.		ns you entered on a line include	e both underrepo	orted and overreported	amounts. Explain both	1
		your underreported and overre	eported amounts on line 43.				
	42.	Check here if any correction	s involve reclassified workers.	Explain on line 43	l.		
	40	V			O 1b :	_	
	43.	You must give us a detailed	explanation of how you determ	inea your correc	tions. See the instruction	S.	
	CLA	AIMING THE RECOVERY	STARTUP BUSINESS CF	EDIT UNDER	THE EMPLOYEE R	ETENTION CREDI	т
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SBDC.

VIRGINIA ROANOKE REGION

Part 5: Sign here. You must complete all five pages of this form and sign it.

Under penalties of perjury, I declare that I have filed an original Form 941 or Form 941-SS and that I have examined this adjusted return or claim, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign you name he		Print your name here Print your title here	Tom Turner Member
Da	4 / 3 / 2023	Best daytime	phone (540) 555-1212
Paid Preparer Use	Only	Check i	f you're self-employed
Preparer's name		PTIN	
Preparer's signature		Date	/ /
Firm's name (or yours if self-employed)		EIN	
Address		Phone	
City		State ZIP cod	e

Page 5

Where to get form?

- Use the Blank 941X form from IRS
- Use a third-party processor to fill out form (have to print off and mail)
 - taxbandits.com
 - Tax1099.com



IF you're in	THEN use this address	
Connecticut, Delaware, District of Columbia, Florida, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin	Department of the Treasury Internal Revenue Service Cincinnati, OH 45999-0005	



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