

## Start a Business in VA Checklist

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Updated April 17, 2024 Register with Virginia's State Corporation Commission (SCC) - https://scc.virginia.gov/ Get an online account Register your business as an LLC, Corporation, or Partnership. Save your certificate! 0 Fees: LLC: \$100 to register, \$50 annual renewal. Corporation: \$75 to register, \$100 annual renewal 2. Register with the IRS - https://www.irs.gov Apply for an Employer Identification Number (EIN). You will get your EIN immediately NEW!! Beneficial Ownership Information (BOI) e-filing within 60 days on the US Treasury's CinFen website Register with Virginia's Tax Department - https://tax.virginia.gov If you sell goods to consumers, or have employees, get a Virginia tax ID The same tax id is used for payroll taxes and sales tax payments (see also sales tax Nexus rule) Do it ONLY once you have employees, or the first month you actually owe sales taxes. NOT before. 5. Get your County or City Licenses and Permits Business License (BPOL), tangible property tax, and Home Occupation Permit Check with your County or your City (not both) Fairfax County: BPOL, Property Tax and Home Occupation Permit Prince William County: BPOL, Property Tax, and Home Occupation Certificate Loudoun County: Business Taxes and Home Occupation Permit Arlington County: Business License and Home Occupation Permit 6. Open a Business Bank Account Bring Virginia SCC registration certificate and IRS EIN letter 0 Bring valid IDs to prove your identity Agreement between You and Your Partners (Optional) Create an Operating Agreement for LLCs or a Stockholder Agreement for Corporations Have the document notarized. Each partner must initial all pages and sign the document Consult an Attorney 8. **Get Business Insurance**  General Liability Insurance Professional or Product (Errors & Omissions) Insurance Tangible property insurance Business use of your personal car (your personal car insurance policy might not cover business use) 0 Worker's compensation insurance for your employees and independent contractors 9. Setup an Accounting System Examples: Quickbooks, AccountEdge, Patriot, Zoho, Dynamics 365, Xero, Wave Consult a CPA or a certified bookkeeper 10. Setup a Payroll Service if you have employees, or if you file as an S-Corp Payroll Services: QuickBooks, AccountEdge, ADP, Gusto, Justworks, PayChex, Zenefits 11. Doing business with the state of Virginia and local governments Apply for the SWaM status (Small, Women and Minority-owned business) Register with eVA, the Commonwealth of Virginia's online procurement system